

## Explanation of variances – pro forma

Name of smaller authority:

Great Hinton Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,034	6,857				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,000	3,244	244	8.13%	NO		
3 Total Other Receipts	366	0	-366	100.00%	YES		No VAT refund was claimed
4 Staff Costs	1,018	1,636	618	60.71%	YES		New Clerk is now on PAYE
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,525	2,380	855	56.07%	YES		Increased costs of payroll, meetings, equipment and defibrillator costs
7 Balances Carried Forward	6,857	6,085				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,857	6,085				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	10,553	10,404	-149	1.41%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable